



PASS YOUR DOLLAR ALONG!

THIS matter of spending is a "round robin" in which the dollar or its equivalent in wages, profit, value or gratified desire returns to the original spender. But when one of us breaks the chain by keeping the dollar in his pocket and refuses to pass it along it only influences others to do the same thing and it leaves the next in line totally without means to continue the chain.

"Keeping money in circulation" implies just what it says... the circulating of money. When you buy, the merchant requires more goods to replace what you have taken away. He draws on the manufacturer; the manufacturer increases production and employs more labor; as the laborer earns more, he buys more of clothes, food, furniture, amusement

... the commodities which you sell or produce and hence the dollar you spend comes back to you.

We've started on the up-grade to a resumption of Prosperity now. A noted economist said in convention in Chicago the other day, "Americans today are consuming more goods than are being made up for replacement at present." This is the fore-runner of increased production and increased employment.

Continue spending and the wheels of commerce and industry will soon be humming in the key of prosperity but it's the degree in which you circulate your dollars that will determine the tempo of our return to normalcy.

FIRST NATIONAL BANK OF TORRANCE



"You Buy — He Works!" —

